

Subject: RHIIP Listserv #124 - EIV 8.1.1 Fix Release and RHIIP Tip
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RHIIP Listserv Posting #124

Tuesday, October 28, 2008

Welcome to the MULTIFAMILY HOUSING RENTAL HOUSING INTEGRITY IMPROVEMENT PROJECT (RHIIP) LISTSERV that brings you up-to-date RHIIP related publications, news, information and occupancy tips in an effort to help reduce errors in rent determinations and subsidy calculations.

**Attention Enterprise Income Verification (EIV) System
Multifamily Housing Program Users
News Update: EIV 8.1.1 Fix Release & Instructional Course**

EIV 8.1.1 Fix Release

The EIV 8.1.1 Fix Release was successfully implemented for multifamily housing programs on October 24, 2008. See attached "What's New in EIV 8.1.1 for MF Housing Users?" which summarizes changes made with this release. The next EIV Fix Release is tentatively scheduled for April 2009.

EIV 8.1.1 Instructional Course — *Save the Date!*

On December 16-17, 2008, an in-depth, two-day EIV 8.1.1 instructional course will be conducted by HUD staff via Webcast at: <http://www.hud.gov/webcasts/index.cfm>. Owners and management agents (O/As), service bureaus, and contract administrators (CAs) are all invited to attend. As with the June 2007 course, HUD staff will deliver an informative slide presentation ranging from gaining and continuing EIV access, reading income information and verification reports, resolving tenant income discrepancies (including case studies) to monitoring O/A activities, as the Department moves toward eventually mandating the use of EIV for multifamily housing programs.

Logistical course information will be posted to the **EIV Training and Outreach for MF Housing Programs** web page at: <http://www.hud.gov/offices/hsg/mfh/rhiip/eiv/eivtraining.cfm> and communicated through [Multifamily's RHIIP Listserv](#). We encourage you to sign-up and stay updated on RHIIP-related news.

<<WHAT's new EIV 8 1 1 MF rev.doc>>

RHIIP TIP: Determining the Cash Value of Assets

The "cash value" of an asset is the market value less reasonable expenses that would be incurred in selling or converting the asset to cash, such as the following:

- (1) Penalties for premature withdrawal;
- (2) Broker and legal fees; and
- (3) Settlement costs for real estate transactions.

The cash value is the amount the family could actually receive in cash, if the family converted an asset to cash.

For more information on determining the cash value of assets, please refer to Chapter 5, Paragraph 5-7 of HUD Handbook 4350.3 REV-1 *Occupancy Requirements of Subsidized Multifamily Housing Programs*.

Please encourage others to sign-up for the Listserv, so they too can receive current RHIIP related information from HUD <http://www.hud.gov/subscribe/maillinglist.cfm>.

You can view the RHIIP Tips Archives, under "Listserv-Multifamily RHIIP Tips" at <http://www.hud.gov/offices/hsg/mfh/rhiip/mfhrhiip.cfm>

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